

ARK ROYAL SA (22/2019) Amendments to the Articles of Association (proposed).

Current Report nr 22/2019

On December 30, 2019, the General Meeting will decide on amendments to the Company's Articles of Association.

The General Meeting shall decide on a change of the Company's name. To cover the previous years loss, it is proposed to reduce the share capital through a merger (reverse split) of shares in the ratio of 5:1. The General Meeting will also decide on the amount of target capital.

Full list of proposed amendments attached (in Polish language).

Legal basis: §4 section 2 point 2 of Exhibit 3 to The ATS Rules.