

ARK ROYAL S.A. (3/2020)
Registration of the Company's Articles Amendments.
The change of the Company's name, www address and e-mail address.

Current Report № 3/2020

Polaris IT Group S.A. informs that today the Management Board has decided on providing the information about the registration of the amendments of the Company's Articles by court on 2 April 2020.

The registered amendments include among others:

- the change of the (firms) Company's name from Ark Royal Spółka Akcyjna (Joint Stock Company) into Polaris IT Group Spółka Akcyjna (Joint Stock Company),
- reduction of the share capital from the amount of PLN 1,560,000 to the amount of PLN 312,000,
- the change of the number of shares from 15,600,000 to 3,120,000 and establishing the nominal share value at 0.10 PLN each,
- the change of the designation of shares from 13 series designated so far with letters from A to M into two series designated with letters N and O,
- target capital of an amount PLN 234,000.

In connection with the change of the name, the Company will submit a request for the change of the issuer's abbreviated name. Soon a new Company's website will start, also provided in KRS under www.polarisitgroup.com. E-mail address for contacts, hello@polarisitgroup.com, has already been activated. Other registration data, including NIP, REGON, have remained unchanged.

As a consequence of the change of the number of shares in 5:1 ratio, the Company will carry out the merger of shares in agreement with KDPW and GPW. The date and details of this operation shall be announced after they have been agreed upon.

The registered amendments in the Company's Articles were adopted by the General Meeting of the Company on 30 December 2019. The content of the amended entries is published in EBI № 24/2019 Report. The consolidated text of the Company's Articles of Association is the Attachment hereto.

Legal basis: §3 section 2, §3 section 15 of Attachment № 3 to ASO Regulation.