

POLARIS IT GROUP SA (13/2020)

Notifications of a change in voting share.

Current report 13/2020

Polaris IT Group SA informs that on September 30, 2020, it received two notifications from shareholders about the change in voting rights, related to the registration of the increase in the Company's share capital on September 29, 2020.

Mr. Ferenc Szabó informed that before the registration of the capital increase, he owned 500,065 shares of the Company entitling to the same number of votes, constituting 16.03% of the share capital and 16.03% of the total number of votes. After registration, he still holds 500,065 shares entitling to the same number of votes, constituting 0.86% of the share capital and 0.86% of the total number of votes.

Ms Katalin Vargáné Faragó informed that before the registration of the capital increase, she owned 622,515 shares of the Company, entitling to the same number of votes, constituting 19.95% of the share capital and 19.95% of the total number of votes. After registration, he still holds 622,515 shares entitling to the same number of votes, constituting 1.07% of the share capital and 1.07% of the total number of votes.

The Company expects to receive relevant notifications shortly from three other obligated shareholders. According to the information possessed by the Company, as a result of the registration of the share capital increase, the only shareholder of Polaris IT Group SA currently holding over 5% of the total number of votes is the British company Bit Pyrite Ltd, which acquired 38.5 million series P shares. The remaining 19.62 million the shares are held by shareholders, none of which have achieved or exceeded 5% of the votes.

Legal basis: Art. 70.1 of the Act on Public Offering - purchase or sale of a significant block of shares