

POLARIS IT GROUP SA (14/2020)

Notifications about a change in voting participation.

Current report 14/2020

Polaris IT Group SA informs that on October 1, 2020, it received three notifications from shareholders about the change in voting rights, related to the registration of the increase in the Company's share capital on September 29, 2020.

Dr. Gergely Bárdos informed that before the registration of the capital increase, he owned 300,000 shares of the Company, entitling to the same number of votes, representing 9.62% of the share capital and 9.62% of the total number of votes. After registration, he still holds 300,000 shares entitling to the same number of votes, representing 0.52% of the share capital and 0.52% of the total number of votes.

Mr. Bálint Farkas informed that before the registration of the capital increase, he owned 472,515 shares of the Company entitling to the same number of votes, constituting 15.14% of the share capital and 15.14% of the total number of votes. After registration, he still holds 472,515 shares entitling to the same number of votes, constituting 0.81% of the share capital and 0.81% of the total number of votes.

Mr. Gábor Kósa informed that as a result of the registration of the capital increase, his subsidiary Bit Pyrite Ltd holds 38,500,000 shares of the Company entitling to the same number of votes, constituting 66.24% of the share capital and 66.24% of the total number of votes. Prior to the registration of the increase, Mr. Gábor Kósa did not own any shares, directly or indirectly.

The company received all notifications from the obligated shareholders related to the registration of the share capital increase. Currently, the shareholding structure of Polaris IT Group SA is as follows:

- Bit Pyrite Ltd owns 38.5 million shares, representing 66.24% of the share capital and the total number of votes,
- other shareholders hold 19.62 million shares, representing 33.76% of the share capital and the total number of votes.

Legal basis: Art. 70.1 of the Act on Public Offering - purchase or sale of a significant block of shares.