

Announcement on convening the Ordinary General Meeting of Polaris IT Group SA

as of May 18, 2021

I. Date, time and place of the Annual General Meeting and a detailed agenda

The Management Board of Polaris IT Group Spółka Akcyjna with its registered office in Warsaw (02-662), address: ul. Świeradowska 47, entered into the Register of Entrepreneurs of the National Court Register kept by the District Court for the capital city of Warsaw in Warsaw, 13th Commercial Division of the National Court Register under KRS number 0000113924, acting pursuant to Art. 398, art. 399 §1, art. 402² of the Commercial Companies Code, convenes the Ordinary General Meeting of Polaris IT Group SA on May 18, 2021 at 11:00, which according to art. 403 of the Code of Commercial Companies, will be held in Warsaw, at the Notary's Office Magdalena Słomkowska, at ul. Modzelewskiego Zygmunta 37 lok. U10, 02-679 Warszawa, with the following agenda:

1. Opening of the Annual General Meeting.
2. Election of the Chairman of the Ordinary General Meeting.
3. Confirmation that the Annual General Meeting has been duly convened and is capable of adopting resolutions.
4. Adoption of the agenda.
5. Adoption of a resolution on approving the report on the Company's activities for 2020.
6. Adoption of a resolution on the approval of the Company's separate financial statements for 2020.
7. Adoption of a resolution on the approval of the Company's consolidated financial statements for 2020.
8. Adoption of a resolution on the allocation of the profit for 2020.
9. Granting discharge to members of the Management Board for the performance of their duties in 2020.
10. Granting discharge to members of the Supervisory Board for the performance of their duties in 2020.
11. Adoption of a resolution on amendments to the Company's Articles of Association.
12. Closing of the Annual General Meeting.

II. The right to request that certain matters be placed on the agenda

Shareholders or a shareholder representing at least one twentieth of the Company's share capital have the right to request that certain matters be placed on the agenda of the Ordinary General Meeting. The request should be submitted to the Management Board of the Company no later than 21 (twenty one) days prior to the scheduled date of the Ordinary General Meeting, ie by April 27,

2021. The request should include a justification or a draft resolution regarding the proposed item on the agenda. Requests should be sent to the address of the Company's seat or in electronic form to the following address: hello@polarisitgroup.com. Documents confirming the right to submit the request should be attached to the request. The Management Board will immediately, but not later than 18 (eighteen) days before the scheduled date of the Ordinary General Meeting, ie by April 30, 2021, announce changes to the agenda, introduced at the request of shareholders. The announcement is made in the manner appropriate for the convening of the Ordinary General Meeting.

III. Shareholder's right to submit draft resolutions

A shareholder or shareholders of the Company representing at least one twentieth of the share capital may, before the date of the Ordinary General Meeting, submit to the Company draft resolutions on matters included in the agenda of the Ordinary General Meeting or matters to be included in the agenda. Notifications should be made by sending draft resolutions or matters to be included in the agenda in writing to the address of the Company's seat or in electronic form to the address hello@polarisitgroup.com. Documents confirming the right to submit the application should be attached to the application. The Company will immediately announce the draft resolutions on the Company's website.

IV. The right to submit draft resolutions regarding matters placed on the agenda during the Ordinary General Meeting

Each shareholder may, during the Ordinary General Meeting, submit draft resolutions on matters included in the agenda. Moreover, the shareholder has the right to propose changes and additions to the draft resolutions included in the agenda of the Ordinary General Meeting - until the end of the discussion on the item on the agenda including the draft resolution to which such a proposal relates. These proposals, together with a brief justification, should be submitted in writing - separately for each draft resolution - with the name and surname or company (name) of the shareholder, to the Chairman of the Annual General Meeting.

V. Manner of exercising the voting right by a proxy

A shareholder who is a natural person may participate in the Ordinary General Meeting and exercise the voting right in person or through a proxy. A shareholder who is not a natural person may participate in the Ordinary General Meeting and exercise the voting right through a person authorized to make declarations of will on his behalf or through a proxy. Under the pain of nullity, the power of attorney should be made in writing and attached to the minutes of the Ordinary General Meeting or granted in electronic form. The form containing the model power of attorney is available from the date of publication of this announcement on the Company's website (www.polarisitgrup.com), in the "For Investors" tab. The granting of a power of attorney in electronic form should be notified to the Company using electronic means of communication in the form of information sent by e-mail to the address hello@polarisitgroup.com, attaching the power of attorney document in the PDF file format, making every effort to effectively verify the validity of the power of attorney, in particular attaching a photocopy or a scanned version of the certificate issued by the entity maintaining the securities account on the right to participate in the OGM, in the PDF file format. Information on granting a power of attorney should include the exact designation of the

attorney and the principal (indicating the name, address, telephone number and e-mail address of both of these persons). Information on granting a power of attorney should also include its scope, ie indicate the number of shares on which the voting right will be exercised and the date of the Ordinary General Meeting of the Company at which these rights will be exercised. The principal bears all the consequences of incorrectly issuing the power of attorney and the risk related to the use of electronic communication in this respect. Granting a power of attorney in an electronic form does not require a secure electronic signature verified with a valid qualified certificate. The Company will take appropriate steps to identify the shareholder and the proxy in order to verify the validity of the power of attorney granted in electronic form. This verification may consist, in particular, in a return question in an electronic form or by telephone to the shareholder or the proxy in order to confirm the fact of granting the power of attorney and its scope. The Company reserves that in such a case, failure to answer the questions asked during the verification will be treated as the inability to verify the granting of the power of attorney and will constitute the basis for the refusal to admit the proxy to participate in the AGM. The right to represent a shareholder who is not a natural person should result from the relevant register, or a sequence of powers of attorney. The person / persons granting a power of attorney on behalf of a shareholder who is not a natural person should be entered in the register appropriate for a given shareholder.

A member of the Company's Management Board and an employee of the Company may be shareholders' proxies at the Annual General Meeting. If the proxy at the Ordinary General Meeting is a Member of the Management Board, Member of the Supervisory Board of the Company, liquidator, employee or member of governing bodies, or an employee of a company or cooperative subsidiary of the Company, the power of attorney may authorize representation only at one General Meeting. The attorney is obliged to disclose to the shareholder the circumstances indicating the existence or the possibility of a conflict of interest. Granting a further power of attorney by the attorney referred to in this paragraph is excluded.

VI. Possibility and manner of participation in the Annual General Meeting by means of electronic communication

The Company does not provide for the possibility of participating in the Ordinary General Meeting with the use of electronic communication means.

VII. The way of speaking during the Ordinary General Meeting by means of electronic communication

The Company does not provide for the possibility of taking the floor during the Ordinary General Meeting by means of electronic communication.

VIII. The method of exercising the voting right by correspondence or by means of electronic communication

The Company does not provide for the possibility of exercising voting rights by correspondence or by means of electronic communication.

IX. The day of registering participation at the Ordinary General Meeting

The date of registration of participation in the Ordinary General Meeting, pursuant to art. 4061 of the Commercial Companies Code is May 2, 2021 ("Registration Date").

X. Information on the right to participate in the Ordinary General Meeting

Only persons who are shareholders of the Company on the Registration Date have the right to participate in the Ordinary General Meeting. At the request of the shareholder of the Company's shares, submitted not earlier than after the announcement of the convening of the Annual General Meeting and not later than on the first business day after the Registration Date, i.e. not later than on May 4, 2021, the entity maintaining the securities account issues a personal certificate on the right to participate in the Ordinary General Meeting.

The list of shareholders entitled to participate in the Ordinary General Meeting will be made available at the registered office of the Company in Warsaw, from 9.00 am to 4.00 pm, three business days before the Ordinary General Meeting. A shareholder of the Company may request that the list of shareholders entitled to participate in the Ordinary General Meeting be sent to him free of charge by e-mail, providing his own e-mail address to which the list should be sent. Persons entitled to participate in the Ordinary General Meeting are requested to register and collect voting cards directly in front of the meeting room fifteen minutes before the start of the meeting.

XI. Access to documentation

Documentation to be presented to the Ordinary General Meeting along with draft resolutions will be posted on the Company's website from the date of convening the Ordinary General Meeting, pursuant to Art. 4023 §1 of the Commercial Companies Code. Comments of the Management Board or the Supervisory Board of the Company regarding the matters put on the agenda of the Ordinary General Meeting or matters to be added to the agenda before the date of the Annual General Meeting will be available on the Company's website immediately after they are prepared. Information on the Annual General Meeting is available on the website www.polarisitgroup.com, in the "For investors" tab.

XII. Risk related to the use of electronic form of communication

The shareholder bears the risk associated with the use of electronic means of communication. This applies in particular to sending a request to put certain matters on the agenda of the Ordinary General Meeting, submitting draft resolutions regarding matters introduced to the agenda or matters to be put on the agenda before the date of the Ordinary General Meeting, and notifying the Company about the appointment of a proxy to the e-mail address. indicated in this announcement.

Draft resolutions for the Ordinary General Meeting of Polaris IT Group SA
convened on May 18, 2021.

Resolution No.... / 2021

Ordinary General Meeting of Polaris IT Group SA with its seat in Warsaw
of 18 May 2021

on the election of the Chairman of the General Meeting

Based on Article. 409 §1 of the Commercial Companies Code, the Ordinary General Meeting of Polaris IT Group SA decides to elect Mr. / Mrs. as Chairman of the General Meeting.

Resolution No.... / 2021

Ordinary General Meeting of Polaris IT Group SA with its seat in Warsaw
of 18 May 2021

on adopting the agenda

Based on Article. 404 §1 of the Commercial Companies Code, the Ordinary General Meeting of Polaris IT Group SA resolves as follows:

§ 1

The Ordinary General Meeting of the Company decides to adopt the following agenda:

1. Opening of the Annual General Meeting.
2. Election of the Chairman of the Ordinary General Meeting.
3. Confirmation that the Annual General Meeting has been duly convened and is capable of adopting resolutions.
4. Adoption of the agenda.
5. Adoption of a resolution on approving the report on the Company's activities for 2020.
6. Adoption of a resolution on the approval of the Company's separate financial statements for 2020.
7. Adoption of a resolution on the approval of the Company's consolidated financial statements for 2020.
8. Adoption of a resolution on the allocation of the profit for 2020.

9. Granting discharge to members of the Management Board for the performance of their duties in 2020.

10. Granting discharge to members of the Supervisory Board for the performance of their duties in 2020.

11. Adoption of a resolution on amendments to the Company's Articles of Association.

12. Closing of the Annual General Meeting.

§ 2

The resolution comes into force upon its adoption.

Resolution No.... / 2021

Ordinary General Meeting of Polaris IT Group SA with its seat in Warsaw

of 18 May 2021

on approving the report on the Company's activities for 2020

§ 1

The Ordinary General Meeting, acting pursuant to Art. 393 paragraph 1 and article. 395 §2 point 1 of the Commercial Companies Code, after considering the report on the activities of the Company for 2020, approves the report on the activities of the Company for 2020.

§ 2

The resolution comes into force upon its adoption.

Resolution No.... / 2021

Ordinary General Meeting of Polaris IT Group SA with its seat in Warsaw

of 18 May 2021

on the approval of the separate financial statements of the Company for 2020

§ 1

The Ordinary General Meeting, acting pursuant to Art. 393 paragraph 1 and article. 395 §2 point 1 of the Commercial Companies Code, after considering the presented financial statements for 2020 and after reading the opinion of the Supervisory Board containing the assessment of this report, approves the Company's separate financial statements for 2020, including:

1) introduction to the financial statements,

- 2) balance sheet,
- 3) profit and loss account,
- 4) statement of changes in equity,
- 5) cash flow statement,
- 6) additional information.

§ 2

The resolution comes into force upon its adoption.

Resolution No.... / 2021

Ordinary General Meeting of Polaris IT Group SA with its seat in Warsaw
of 18 May 2021

on the approval of the Company's consolidated financial statements for 2020

§ 1

The Ordinary General Meeting, acting pursuant to Art. 393 paragraph 1 and article. 395 §2 point 1 of the Commercial Companies Code, after considering the presented financial statements for 2020 and after reading the opinion of the Supervisory Board containing the assessment of this report, approves the Company's consolidated financial statements for 2020, including:

- 1) introduction to the financial statements,
- 2) balance sheet,
- 3) profit and loss account,
- 4) statement of changes in equity,
- 5) cash flow statement,
- 6) additional information.

§ 2

The resolution comes into force upon its adoption.

Resolution No.... / 2021

Ordinary General Meeting of Polaris IT Group SA with its seat in Warsaw

of 18 May 2021

on the allocation of profit for 2020

§ 1

The Ordinary General Meeting, acting pursuant to Art. 395 §2 point 2 of the Commercial Companies Code, after considering the motion of the Management Board of the Company regarding the allocation of the profit for 2020 and after getting acquainted with the opinion of the Supervisory Board on the examination of this motion, decides the profit for 2020, resulting from the separate financial statements of Polaris IT Group SA for 2020, to cover losses from previous years.

§ 2

The resolution comes into force upon its adoption.

Resolution No.... / 2021

Ordinary General Meeting of Polaris IT Group SA with its seat in Warsaw

of 18 May 2021

to discharge the President of the Management Board of the Company - Mr. Lóránt Tókos on the performance of his duties in 2020

§ 1

The Ordinary General Meeting, acting pursuant to Art. 393 paragraph 1, art. 395 §2 point 3 of the Commercial Companies Code, grants exoneration to Mr. Lóránt Tókos - President of the Management Board of the Company, on the performance of his duties in 2020.

§ 2

The resolution comes into force upon its adoption.

Resolution No.... / 2021

Ordinary General Meeting of Polaris IT Group SA with its seat in Warsaw

of 18 May 2021

on the acknowledgment of the fulfillment of duties by ... - Member of the Supervisory Board of the Company in 2020.

§ 1

The Ordinary General Meeting, acting pursuant to Art. 393 paragraph 1, art. 395 §2 point 3 of the Commercial Companies Code, grants a vote of approval to ... - a Member of the Supervisory Board of the Company for the performance of his / her duties in 2020.

§ 2

The resolution comes into force upon its adoption.

Resolution No.... / 2021

Ordinary General Meeting of Polaris IT Group SA with its seat in Warsaw

of 18 May 2021

on amendments to the Articles of Association of the Company.

§ 1

In connection with the conversion of series P registered shares into bearer shares, the Ordinary General Meeting resolves that §3 section 1 point c of the Articles of Association, reading as follows:

"C) 55,000,000 (fifty-five million) series P registered shares, numbered from 01 to 55,000,000."

receives the new wording:

"C) 55,000,000 (fifty-five million) series P bearer shares, numbered from 01 to 55,000,000."

§ 2

The Ordinary General Meeting authorizes the Supervisory Board to establish the consolidated text of the Company's Articles of Association.

§ 3

The resolution comes into force upon its adoption.